

Explanation of Variances

Name of smaller authority: **Leire Parish Council**

County area (local councils and parish meetings only: **Leicestershire**)

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	13,500	12,500	-1,000	-7.4	N/A
Box 3 <i>Total other receipts</i>	31,046	6,595	-24,451	-78.8	National Lottery Grant -£10,000 Neighbourhood Plan Grant -£7,700 HDC Grant - £2,356 VAT Reclaim -£2,036 Precept -£1,000 Donation -£1,862
Box 4 <i>Staff costs</i>	3,250	3,850	600	18.5	New clerk recruited in December 2020 and pay adjusted.
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0.00	N/A
Box 6 <i>All other payments</i>	24,655	42,095	17,440	70.7	Playground project +£23,903 Neighbourhood Plan - £8,291 Revoerable VAT +£2,985 National Lottery Assistance -£1,000
Box 9 <i>Total fixed assets & long term investments & assets</i>	43,595	57,672	14,077	32.3	Purchase of playground equipment at a cost of £14,077.
Box 10 <i>Total borrowings</i>	0	0	0	0.00	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				